APPENDIX B

Earmarked Reserves : Category 2 - Funding for specific projects and programmes beyond the current planning period

Description and how reserve supports the authority's strategy to deliver good quality services	Balance at 31/3/2019	2019/20 Contributions / (Use)	Forecast Balance at 31/3/2020	Planned Contribution / (Use)				Balance Allocated to Manage Ongoing Risk
				2020/21	2021/22	2022/23	2023/24	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Capital Phasing Reserve This reserve will be used over a number of years to smooth the interest and loan repayment costs which are charged to the annual budget. The reserve recognises that the annual charges, which arise from the use of Prudential Borrowing to fund part of the approved Asset Management Plan, are uneven and therefore avoids temporary increases/decrease in the annual charge to the revenue budget, which would impact on resources available to fund services. This reserve achieves the same objectives as a PFI (Public Finance Initiative) Smoothing reserve operated by Fire and Rescue Authorities which implemented PFI schemes to address building condition issues. This reserves will used on a phased basis commencing in 2021/22 and by 2029/30 the reserve will have been fully used.	747	62	809	51	(29)	(91)	(93)	**647**
Breathing Apparatus Is earmarked to meet the costs of Telemetry associated with the breathing apparatus in line with the replacement programme scheduled for 2024/25, as detailed in the Asset Management Plan.	125	0	125	0	0	0	0	**125**
Total	**872**	**62**	**934**	**51**	**(29)**	**(91)**	**(93)**	**772**

Balance 31 March	**985**	**956**	**865**	**772**