APPENDIX B

Earmarked Reserves : Category 3 - General contingency or resources to meet other expenditure needs held in accordance with sound principles of good financial management

Description and how reserve supports the authority's strategy to deliver good quality services	Balance at 31/3/2019	2019/20 Contributions / (Use)	Forecast Balance at 31/3/2020	Planned Use of Reserves				Balance Allocated to Manage Ongoing Risk
				2020/21	2021/22	2022/23	2023/24	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Insurance Fund This is earmarked to fund payments that fall within the Authority's insurance policy excesses. As the timing of insurance claims/settlements is unknown no usage is shown. The availability of this reserves avoids the cost of unbudgeted insurance claims having to be funded from the Authority's revenue budget in the year they arise and therefore protects funding available for front line services.	551	0	551	0	0	0	0	**551**
Total	**551**	**0**	**551**	**0**	**0**	**0**	**0**	**551**
		Balance 31 March		**551**	**551**	**551**	**551**	

Summary of Earmarked Reserves

Category 1	**7,862**	**(2,216)**	**5,646**	**(313)**	**(921)**	**(1,588)**	**(114)**	**2,710**
Category 2	**872**	**62**	**934**	**51**	**(29)**	**(91)**	**(93)**	**772**
Category 3	**551**	**0**	**551**	**0**	**0**	**0**	**0**	**551**
Total Earmarked Reserves	**9,285**	**(2,154)**	**7,131**	**(262)**	**(950)**	**(1,679)**	**(207)**	**4,033**
		Balance 31 March		**6,869**	**5,919**	**4,240**	**4,033**	