

Public Contracts Regulations Act 2015: Payment Performance Statistics

Regulation 113 of the Public Contracts Regulations Act 2015 requires all contracting authorities to pay undisputed invoices within 30 days. When undisputed invoice payments are not paid within this 30 day period, interest becomes payable on the outstanding amount as set out in the late payment legislation. We are required to publicise the following information;

- (i) Percentage of invoices to first tier suppliers / prime contractors of invoices (not under dispute) paid within 30 days.
- (ii) The amount of interest paid to suppliers due to late payments.
- (iii) The total amount of interest that the contracting authority is liable to pay (whether or not paid) due to breach of regulation 113 (reportable from April 2017).

The Brigade's performance against these requirements can be found in advance of the statutory deadline for publication of such information in the latest Organisation Performance Reports.