

LOCAL PENSION BOARD

FIREFIGHTER PENSION SCHEMES



DATE: 8 MARCH 2021

TITLE: UPDATE TO THE BOARD

REPORT OF: SCHEME MANAGER

For Noting

1. PURPOSE

To inform and update the Board.

2. RECOMMENDATION

That the Board present their views.

3. SCHEME MANAGERS REPORT TO THE BOARD

3.1 Governance and Administration

- **Annual Work Programme 2020/21** – attached at Appendix 1.
- **TPR Annual Governance and Administration Survey 2020** - has been completed by the Scheme Manager and Chair, copies are available from Bev Parker.

3.2 Scrutiny

- **The Pension Regulator – six key processes** – following the TPR Governance and Administration Survey 2019, the Pension Regulator has published the six key processes for LPB's information and action, which are attached at Appendix 2.
- **Breaches of the Law** – there have been no breaches of the law
- **Cyber Security** – there have been no reported breaches
- **Internal Audit Report – Pensions** – a recent audit of Pensions has been undertaken and received Satisfactory Assurance. A copy for Board Members is attached at Appendix 3.

3. SCHEME MANAGERS REPORT TO THE BOARD continued ...**3.3 Risk**

The Board have a responsibility to take an active role in monitoring the key risks on a regular basis and driving forward improvement. The summary trend risk register is attached at Appendix 4 and the detailed register is attached at Appendix 5 for members consideration.

3.4 Legal Update

- Age Discrimination Remedy
- Retained Duty System (Modified) – Application of O'Brien
- Exit Payments
- Protected Pension Age
- Equalisation of GMP

3.5 Training and Development

The Boards development of FPS knowledge and awareness of governance and current issues will form part of the FPS Update.

The first part of the new board member induction has taken place and will continue throughout 2021.

IAN HAYTON
SCHEME MANAGER