

LOCAL PENSION BOARD FIREFIGHTER PENSION SCHEMES

Agenda Item 4 - Appendix 1a

RISK MANAGEMENT TREND REPORT – July 2021

No	Risk	Trend	Mar 20	June 20	Aug 20	Oct 20	Feb 21	May 21	July 21
1	Operational Disaster (e.g. Flood, Fire, Cyber Crime)	No Change ➡	8	8	8	8	8	8	8
2	Pension Payroll data and not being transferred to the Scheme Administrator accurately or in a timely manner. Risk of delay in pension payroll, risk of incorrect pension	No Change ➡	8	8	8	8	8	8	8
3	Member Data incomplete or inaccurate	No Change ➡	8	8	8	8	8	8	8
4	Administration process failure/maladministration	No Change ➡	8	8	8	8	8	8	8
5	Annual Benefit Statement (ABS) not produced in time	No Change ➡	8	8	8	8	8	8	8
6	Officers acting outside of delegated responsibility	No Change ➡	8	8	8	8	8	8	8
7	Employer fails to deduct correct pension contributions from Scheme Members	No Change ➡	8	8	8	8	8	8	8
8	Failure to interpret rules or legislation correctly	No Change ➡	8	8	8	8	8	8	8
9	Annual Statutory Accounts criticised by external auditors / The Pension Regulator	No Change ➡	8	8	8	8	8	8	8
10	Workforce Availability –Potential impact of workforce due to pension change	No Change ➡	N/A	N/A	N/A	8	8	8	8
11	Lack of clarity over Immediate Detriment	Decrease in risk ⬇	N/A	N/A	16	16	16	16	12