L OCAL PENSION BOARD
FIREFIGHTER PENSION SCHEMES

APPENDIX 1

RISK MANAGEMENT TREND REPORT – January 2024

No	Risk	Trend	3/ 20	6/ 20	8/ 20	10/ 20	2/ 21	5/ 21	7/ 21	8/ 21	9/ 21	10/ 21	1/ 22	4/ 22	7/ 22	10/ 22	01/23	04/23	08/23	01/23
1	Operational Disaster (e.g. Flood, Fire, Cyber Crime)	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
2	Pension Payroll data and not being transferred to the Scheme Administrator accurately or in a timely manner. Risk of delay in pension payroll, risk of incorrect pension	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
3	Member Data incomplete or inaccurate	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
4	Administration process failure/maladministration	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
5	Annual Benefit Statement (ABS) not produced in time	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
6	Officers acting outside of delegated responsibility	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
7	Employer fails to deduct correct pension contributions from Scheme Members	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
8	Failure to interpret rules or legislation correctly	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
9	Annual Statutory Accounts criticised by external auditors / The Pension Regulator	No Change	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
10	Workforce Availability –Potential impact of workforce due to pension change	No Change	N/A	N/A	N/A	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
11	Lack of clarity over the Age Discrimination and Part Time Worker Discrimination Remedies	Risk decreased	N/A	N/A	16	16	16	16	16	16	12	12	12	12	12	12	12	12	12	8