

APPENDIX D

Earmarked Reserves : Category 2 - Funding for specific projects and programmes beyond the current planning period

Description and how reserve supports the authority's strategy to deliver good quality services	Balance at 31/3/2025 £'000	2025/26 Contributions / (Use) £'000	2025/26 Transfer between reserves from / (to) £'000	Forecast Balance at 31/3/2026 £'000	Planned Contribution / (Use)					Balance Allocated to Manage Ongoing Risk £'000
					2026/27	2027/28	2028/29	2029/30	2030/31	
					£'000	£'000	£'000	£'000	£'000	
Capital Phasing Reserve This reserve will be used over a number of years to smooth the interest and loan repayment costs which are charged to the annual budget. The reserve recognises that the annual charges, which arise from the use of Prudential Borrowing to fund part of the approved Asset Management Plan, are uneven and therefore avoids temporary increases/decrease in the annual charge to the revenue budget, which would impact on resources available to fund services. This reserve achieves the same objectives as a PFI (Public Finance Initiative) Smoothing reserve operated by Fire and Rescue Authorities which implemented PFI schemes to address building condition issues. This reserve will be used on a phased basis and by 2033/34 the reserve will have been fully used.	2,638	358	0	2,996	96	(138)	(218)	(295)	(336)	2,105
Critical Incidents This reserves will support our implementation of the Grenfell Tower and Manchester Inquiry recommendations and improve resilience to major incidents.	90	0	0	90	(30)	(30)	(30)	0	0	0
Invest to Save Reserve This will support the Digital Transformation programme, Fire Hydrant maintenance and Apprenticeship schemes	856	75	0	931	(269)	(275)	(158)	(155)	(74)	0

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					2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000	
Non-Statutory Community Projects Use of this reserve mitigates the direct financial impact arising for the liquidation of the CIC.	40	(40)	0	0	0	0	0	0	0	0
Total	3,624	393	0	4,017	(203)	(443)	(406)	(450)	(410)	2,105
Balance 31 March					3,814	3,371	2,965	2,515	2,105	